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ONLINE REFERENCE CHECKING AND PRE-EMPLOYMENT TESTING PROVIDER CHEQUED.COM CLOSES NEW FINANCING ROUND

Saratoga Springs, NY – 7/15/10 – Chequed.com, Inc. announced it has closed a financing round from a combination of current and new angel investors. The financing round was lead by Martin Babinec, Founder of TriNet Group, Inc. and current Chairman of Upstate Venture Connect, Inc.

“We have been continually pleased with the reception and support of our current investors. We are looking forward to welcoming a new group of angel investors as well and are grateful for their trust and encouragement of our business,” said Greg Moran, Founder and President of Chequed.com, Inc.

According to Martin Babinec, “Completion of this financing round is a validation of investor confidence that Chequed.com is on the right path in rolling out a leading edge platform in this new and rapidly expanding category of online HR services. The company is well positioned to enter a rapid growth phase and expand its market presence.”

The funding will be used to accelerate Chequed.com’s commercialization of its predictive, online reference checking and pre-employment testing tools.

About Chequed.com

Founded in 2008 by some of the foremost experts in employee screening and selection, Chequed is an emerging leader in the rapidly growing market for Predictive Employee Performance™ technology. Utilizing industry leading pre employment testing and online reference checking technology, Chequed’s revolutionary Performance Engine™ delivers *rapid, accurate predictions* of a new hire’s performance.

Chequed has commercialized innovative research developed in partnership with The Research Foundation of The State University of New York and The University at Albany’s world-class Department of Psychology. Complementing these research innovations is the software’s practical, real-world emphasis. Chequed’s experienced management team, board of directors and advisory committee have helped hundreds of startups and growing companies hire talent that made them industry leaders. Their extensive expertise has fortified the Chequed software to meet the day-to-day challenges of human resource managers facing competitive markets for human capital.

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